

EURASIAN MISSIONS

FINANCIAL STATEMENTS

December 31, 2005 and 2004

EURASIAN MISSIONS

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INDEPENDENT AUDITORS' REPORT

**Board of Directors
Eurasian Missions
Elmhurst, Illinois**

We have audited the accompanying statements of financial position of Eurasian Missions as of December 31, 2005 and 2004, and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Eurasian Missions as of December 31, 2005 and 2004, and the changes in its net assets and cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

Carol Stream, Illinois
January 25, 2006

EURASIAN MISSIONS

Statements of Financial Position

	December 31,	
	<u>2005</u>	<u>2004</u>
ASSETS:		
Cash and cash equivalents	\$ 504,457	\$ 670,194
Prepaid expenses and other assets	<u>3,000</u>	<u>2,342</u>
	<u>\$ 507,457</u>	<u>\$ 672,536</u>
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable	\$ 117	\$ 25,985
Unrestricted net assets	<u>507,340</u>	<u>646,551</u>
	<u>\$ 507,457</u>	<u>\$ 672,536</u>

See notes to financial statements

